

STEVEN M. SHEFFRIN

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ACADEMIC LEADERSHIP EXPERIENCE

Executive Director Murphy Institute and Professor of Economics, 2010-

Professor of Economics UC Davis, 1985-2009

Dean, Division of Social Sciences, College of Letters and Science, University of California Davis , 1998-2008

- Provided academic and strategic leadership for 254 faculty FTE in 10 major departments, 8 interdisciplinary programs, 4 centers, and serving over 6000 majors. Oversee and administer a budget of \$24 million.
- Worked with faculty and staff to develop innovative interdisciplinary programs including a Center for Mind and Brain and Middle Eastern and South Asian Studies.
- Provided leadership for divisional fundraising and institutional advancement. Provided oversight for the Undergraduate and Education Office within the College of Letters and Science. Collaborate with senior leadership on College and University-wide affairs.

Director, Center for State and Local Taxation, UC Davis, 1991-present

- Founded the Center in 1991 in collaboration with the Franchise Tax Board and the Board of Equalization.
- As director, lead the Center's educational and outreach programs, including a yearly Summer Tax Institute, and other public policy forums. Conduct and coordinate research on tax policy and state fiscal affairs.

Chair, Department of Economics, UC Davis, 1983-90

EDUCATION

Massachusetts Institute of Technology - Ph.D., 1976

College of Social Studies, Wesleyan University - BA, Magna Cum Laude with honors, 1972

HONORS, SCHOLARSHIPS AND FELLOWSHIPS

Brookings Economic Policy Fellowship, 1980-1981

Danforth Fellowship, 1972-1976

Junior Fellow, Center for Humanities, Wesleyan, 1972

Hallowell Prize in Social Science, 1972

Thomas Mayer Distinguished Teaching Award, 1995

OTHER ACADEMIC POSITIONS

Acting Director, Institute of Governmental Affairs, 1997-1998

Adjunct Fellow, Public Policy Institute of California, 1995-1997

Faculty Fellow, Lincoln Institute of Land Policy, 1996-

Visiting Professor, Nuffield College, Oxford, September 1995-December 1995

Visiting Professor, London School of Economics, January 1991-June 1991

Visiting Professor, Princeton University, January 1988-June 1988

Financial Economist, Office of Tax Analysis, U.S. Treasury, 1980-1981

Member, Editorial Board, Economic Inquiry, 1992-1997

Member, Fiscal Task Force for the California Business Higher Education Forum, 1993-1994 (responsible for formulating and drafting the taxation portion of the Action Plan on fiscal reform for the Forum)

PUBLICATIONS

Books and Monographs

Rational Expectations, Cambridge University Press, 1983, Second Edition 1996.
Translations in French, Spanish, and Japanese.

Property Taxes and Tax Revolts: The Legacy of Proposition 13, (with Arthur O'Sullivan and Terri A. Sexton), Cambridge Press, 1995. Paperback reissued 2007.

Markets and Majorities, Free Press, 1993.

The Making of Economic Policy: History, Theory and Politics, Basil Blackwell, 1989. Translation in Japanese.

Sheffrin Vita p. 3

Economics: Principles and Tools, (with Arthur O' Sullivan), Prentice Hall, 1998, Fifth Edition 2007. Also Canadian and Portuguese editions.

Economics Principles in Action, (with Arthur O' Sullivan), Prentice Hall, 2001. Third Edition, 2005

Proposition 13 in Recession and Recovery, (with Terry A. Sexton), Public Policy Institute of California, 1998.

Who Pays for Development Fees and Exactions? (with Marla Dresch), Public Policy Institute of California, 1997.

Fiscal and Monetary Policy, edited volume with Introduction (with Thomas Mayer), Edward Elgar, 1995.

Monetarism and the Methodology of Economics, edited volume with Introduction and "Tom Mayer: An Appreciation," (with Kevin Hoover), Edward Elgar, 1995.

Macroeconomic Theory and Policy, (with David Wilton and David Prescott), South Western, 1987.

Instructor Manual for Macroeconomics, Dornbusch and Fischer, McGraw Hill, 1977.

Selected Articles

"Fairness in Market Value Taxation," in R. Bahl, J. Martinez, J. Youngman ed., What Role for Property Taxes, Cambridge, MA.: Lincoln Institute of Land Policy, forthcoming 2009.

"Re-Thinking the Fairness of Proposition 13," in Jack Citrin, ed., Proposition 13 at 30, Berkeley, CA: Berkeley Public Policy Press, forthcoming 2009.

"Tax Tensions: Privatization and Local Finance," (with Bei Li) in Privatizing China, ed. L. Zhang and A. Ong, Cornell University Press, 2008.

"Understanding Surveys of Taxpayer Honesty," (with Janine L.F. Wilson), Finanzarchiv, 2005

"State Budget Deficit Dynamics and the California Debacle," Journal of Economic Perspectives, 2005

"Complexity and Compliance: An Empirical Investigation," (with Adam Forest), National Tax Journal, 2002

"Interest Rates, Exchange Rates and Present Value Models of the Current Account," (with Paul Bergin), The Economic Journal, 2000.

"Tax Reforms and the Growth of Government," Empirical Economics, 1999. Reprinted in ed. Robin Boadway and Baldev Raj, Advances in Public Economics, 2000.

- “Proposition 13: Unintended Effects and Feasible Reforms,” (with Terri A. Sexton and Arthur O’ Sullivan), National Tax Journal, 1999.
- “Spotting Sunspots: Some Evidence in Support of Models with Self-fulfilling Prophecies,” (with Kevin D. Salyer), Journal of Monetary Economics, 42, 1998.
- “Reform During Crisis: The Transformation of California’s Tax System During the Great Depression,” (with James Hartley and J. David Vasche), Journal of Economic History, September 1996.
- “What Does the Public Believe About Tax Fairness?” National Tax Journal, 1993.
- “Causation, Spending, and Taxes: Sand in the Sandbox or Tax Collector for the Welfare State? (with Kevin Hoover), American Economic Review, 1992.
- “Some Evidence in Favor of a Monetary Rational Expectations Exchange Rate Model with Imperfect Capital Substitutability,” (with Robert Driskill and Nelson Mark), International Economic Review, 1992.
- “Present Value Tests of an Intertemporal Model of the Current Account,” (with Wing T. Woo), Journal of International Economics, 1990.
- “Have Economic Fluctuations Been Dampened? Evidence Outside the United States,” Journal of Monetary Economics, January 1988.
- “Consumption and Unemployment,” (with Mark Dynarski), Quarterly Journal of Economics, May 1987.
- “Is Price Flexibility Destabilizing?” (with Robert Driskill), American Economic Review, September 1986.
- “The ‘Patman Effect’ and Stabilization Policy,” (with Robert Driskill), Quarterly Journal of Economics, February 1985.
- “The Dispersion Hypothesis and Macroeconomics,” Review of Economics and Statistics, August 1984.
- “Housing Purchases and Transitory Income: A Study with Panel Data,” (with Mark Dynarski), Review of Economics and Statistics, May 1985.
- “Testing the Rational Expectations Hypothesis in an Agricultural Market,” (with Thomas Goodwin), Review of Economics and Statistics, November 1982.
- “Unanticipated Money Growth and Output Fluctuations,” Economic Inquiry, January 1979.
- “Estimating the Tax Advantage of Corporate Debt,” (with Joseph Cordes), Journal of Finance, March 1983.

Other Articles

I have published over 100 articles or book chapters in macroeconomics, public finance, labor and other fields in economics. A full list of publications is available on request.

Published Public Policy Reports

The Market Value of Commercial Real Estate in Los Angeles County (with Terri Sexton), California Policy Research Center, Berkeley, 2003 and reprinted in *State Tax Notes*;

Estimating the Tax Burden in California (with Marla Dresch), California Policy Seminar: Berkeley, 1995

The Future of Proposition 13 in California (with Arthur O'Sullivan and Terri Sexton), California Policy Seminar: Berkeley, 1993 (with Data Appendix)

"Equity and Efficiency in the California Tax System," (with Terri Sexton) in California Fiscal Reform: A Plan for Action, California Business Higher Education Forum, June 1994

SELECTED PROFESSIONAL AND PUBLIC AFFAIRS LECTURES (SINCE 1985)

University Lectures and Professional Conferences

All-UC Group in Economic History

American Economic Association, Annual Meetings

American Political Science Association, Annual Meetings

Australian National University

Bank of England

Bath University

Boise State University

California State University, Hayward

California State University, Sacramento

Cambridge University

Carnegie-Mellon University

Centre of Asian Studies, the University of Hong Kong

Claremont University

Federal Reserve Bank of San Francisco

India Statistical Institute

Indira Gandhi Institute of Development Research, India

Institute of Economics, Copenhagen

International Institute of Public Finance:

Berlin, Tel Aviv, Kyoto, Argentina, Spain, Austria, Prague, Milan

Kon-Kuk University, Korea

Korean Institute of Public Finance

Lincoln Institute of Land Policy

London School of Economics

National Tax Association, Annual Meetings and Spring Symposium

Sheffrin Vita p. 6

NBER Summer Institute
New York University
Oxford University
Portland State University
Princeton University
Purdue University
Shanghai Institute of Social Science
Seoul Women's University
Southampton University
Stanford University
UC Berkeley
UC Irvine
UC Los Angeles
UC Riverside
UC Santa Cruz
University College, Dublin
University of New Mexico
University of Oregon
University of New South Wales, School of Taxation
University of Santa Clara
Wesleyan University
Western Illinois University
World Econometric Congresses: MIT, Barcelona

Public Affairs Lectures

California Tax Policy Seminar
Controllers Conference on Tax Reform
Executive Forum
International Association of Assessment Officers
Northern California Assessors Association
Santa Clara Manufacturing Group
Senate Fiscal Retreat
Tax Executives Institute
UC Budget Forum
UC Berkeley Birch Center
UC Davis Executive Program
UC Davis Fulbright Scholars
UCLA Forecasting Conference
Western States Tax Association of Tax Administrators

Graduate Student Supervision

Students

Alden, Lorraine
Al-Qudsi, Sulayman
Benson, Charles Jr.
Berger, George
Duquette, Christopher
Elwood, Kirk
Forest, Adam
Goodwin, Thomas
Haase, Charles
Hartley, James
Khandke, Khailash
Lim, Ewe-Gee
Lopus, Jane
McNamara, Ronald
Movassagh, Nahid
Pangestu, Mari

Turner, Tracy
Van Hoomissen, Theresa
Wajid, Khalid
Zanini, Gianni
Xu, Xiaonian

Initial Placements

California State University, Sacramento
Kuwait University
Idaho State University
Indiana State University
IRS Research Department
James Madison University
Syracuse University
University of New Mexico
California State University, San Francisco
Mt. Holyoke College
Middlebury College
IMF
California State University, Hayward
Bentley College
California Energy Commission
Centre for Strategic and International
Studies, Indonesia; currently Indonesian
Minister of Trade
Kansas State University
Carleton College
Bank of America (Research Department)
World Bank
Amherst College